

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

Finance, Ways and Means Committee

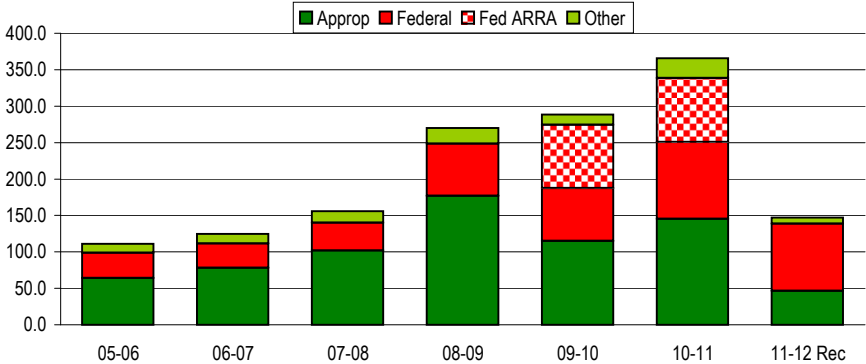
FUNDING (Million)									
	05-06	06-07	07-08	08-09	09-10	10-11	11-12 Imp	11-12 Rec	6 Yr Change
Total	\$111.0	\$124.7	\$156.0	\$269.9	\$288.3	\$365.7	\$19.1	\$147.1	33%
Approp	63.9	78.1	101.9	176.7	115.1	145.6	19.1	46.6	-27%
Federal	34.8	33.2	38.4	71.7	72.6	105.0	0.0	92.2	165%
Fed ARRA	0.0	0.0	0.0	0.0	86.6	87.8	0.0	0.0	0%
Other	12.3	13.4	15.7	21.4	14.0	27.4	0.0	8.4	-32%

FY 10-11 Supplemental FastTrack Infrastructure and Job Training \$45.0M

FY 09-10 Supplemental FastTrack Infrastructure and Job Training \$24.9M VW suppliers/Projects

FY 08-09 Supplemental FastTrack Infrastructure and Job Training \$19.6M (VW/GM/General Program costs;

POSITIONS									
Total	211	213	222	216	215	210	-	203	-4%
FT	211	213	222	216	215	210	-	203	-4%



MAJOR PROGRAMS

FastTrack Infrastructure Development Program Development District Grants Film and Television Business Development Community Development Energy Division

BASE REDUCTIONS (Recurring)		FY11-12				FY10-11				FY09-10				FY08-09	
Program Area	Cumulative Reduction	Approp Reduction	Pos	One-time Restoration	Pos	Approp Reduction	Pos	One-time Restoration	Pos	Approp Reduction	Pos	One-time Restoration	Pos	Approp Reduction	Pos
	(\$9.9M)	(\$0.8M)	-	\$1.2M	4	(\$2.7M)	(1)	\$1.7M	11	(\$5.5M)	(16)	\$2.1M	14	(\$0.8M)	(6)
FastTrack		(0.81)	-	-	-	(1.88)	-	-	-	(2.74)	-	-	-	-	-
Reductions Funded Through FY 11-12 (Core Services)															
Business Development		-	-	0.34	4	(0.03)	-	0.34	4	(0.55)	(6)	0.55	6	-	-
Community Development		-	-	0.25	-	(0.25)	-	0.33	1	(0.82)	(3)	0.82	3	-	-
Economic Development Districts		-	-	0.23	-	(0.03)	-	0.23	-	(0.20)	-	0.20	-	-	-
Four Lakes Development Authority		-	-	0.37	-	(0.37)	-	0.37	-	-	-	-	-	-	-
Prior Year Reductions - not continued															
Film, Entertainment and Music Commission		-	-	-	-	(0.02)	-	-	-	(0.09)	-	-	-	-	-
Performance Base Budgeting		-	-	-	-	(0.07)	(1)	0.07	1	-	-	-	-	-	-
Administrative Services		-	-	-	-	(0.07)	-	0.27	4	(0.81)	(5)	0.26	4	-	-
Regional Grants		-	-	-	-	-	-	0.08	1	(0.27)	(2)	0.23	1	-	-
Business Services		-	-	-	-	-	-	-	-	(0.04)	-	-	-	-	-
Voluntary Buyout		-	-	-	-	-	-	-	-	-	-	-	-	(0.82)	(6)

ARRA FUNDING

	Award Amt	Disbursed thru Dec 10
State Energy Program	\$62.5M	\$32.7M
Energy Efficiency & Conservation Block Grant Program	\$13.8M	\$0.2M
CDBG State's Program and Non-Entitlement Grants	\$7.1M	\$4.6M
Energy Assurance Capabilities & Smart Grid Planning	\$0.8M	-
Rural Business Enterprise Grant	\$0.1M	\$0.0M
State Energy Efficient Appliance Rebate Program	\$6.0M	\$1.3M

PROPOSED IMPROVEMENTS		Total	State	Federal	Other	Pos/FT
		\$19.1M	\$19.1M	\$0.0M	\$0.0M	-
Jobs Package						
FastTrack Infrastructure and Job Training Asst		\$10.5	\$10.5	\$0.0	\$0.0	-
Electrolux - training		\$3.1	\$3.1	\$0.0	\$0.0	-
Wacker Chemie - Phase 2		\$3.0	\$3.0	\$0.0	\$0.0	-
Film and Television Incentive Funds		\$2.5	\$2.5	\$0.0	\$0.0	-
PROPOSED CAPITAL IMPROVEMENTS		Total	State	Bonds	Federal	Other
Capital Outlay		\$181.6M	\$31.2M	\$150.4M	\$0.0M	\$0.0M
Supplemental for FY 10-11						
Wacker Chemie AG Project - Add'l Funds for infrastructure and site development		\$34.6M	\$5.2M	\$29.4M	\$0.0M	\$0.0M
Electrolux Project - infrastructure, construction, and equipment for manufacturing, warehouse and distribution center		\$97.0M	\$20.0M	\$77.0M	\$0.0M	\$0.0M
Proposed Projects for FY 11-12						
FastTrack Infrastructure - equipment needs for planned project		\$40.0M	\$4.0M	\$36.0M	\$0.0M	\$0.0M
FastTrack Infrastructure - infrastructure needs for planned project		\$10.0M	\$2.0M	\$8.0M	\$0.0M	\$0.0M

IMPROVEMENT HISTORY							
FastTrack Infrastructure/Job Training		Community Development		Capital Projects		Administration	
\$62.0 M Job Training/Infrastructure (FY 10-11) (NR)		\$65,000 Grant East TN Community Design Ctr (FY 10-11) (NR)		\$34.7M West TN Megasite (FY 10-11)		\$300,000 National Conference Memphis (FY 10-11) (NR)	
\$5.1 M Advanced Manufacturing Technology Ctr (FY 09-10) (NF		\$150,000 Development Districts (FY 09-10) (Rec)		\$181.0 M Volkswagen (FY 09-10)		\$100,000 Infrastructure Survey (FY 07-08)(NR)	
\$100M Contingency for Projects (FY 08-09) (NR)		\$50,000 Mississippi Corridor Planning (FY 08-09) (Rec)		\$100.3 M Hemlock (FY 09-10)		\$419,900 Four Lake Reg. Dev. Auth. (FY 08-09) (Rec)	
\$3 M Job Training/Infrastructure (FY 08-09) (Rec)		\$309,000 Local Planning (4 FT) (FY 07-08) (Rec)		\$64.2 M Wacker Chemie AG (FY 09-10)			
\$15.3 M Job Training/Infrastructure (FY 08-09) (NR)		\$1.5 M Tennessee Leadership Center (FY 07-08) (Rec)		\$40.3 M West TN Megasite (FY 09-10)			
\$6.9 M Supplemental for FY 07-08 (FY 08-09) (NR)		\$700,000 Tennessee Leadership Center (FY 06-07) (NR)					
\$36 M Job training/infrastructure (FY 07-08) (NR)		\$1 M Tennessee Leadership Center (FY 05-06) (NR)		Business Development			
\$3 M High speed Network - Shelby County (FY 07-08) (NR)		\$84,600 Three-Star Program (FY 06-07) (Rec)		\$10.0M Small Bus Jobs Opportunity Fund (FY 10-11)(NR)			
\$8 M Supplemental for FY 06-07 (FY 07-08) (NR)				\$4 M Recruit/retain businesses (FY07-08) (NR)			
\$4.175M Connected Nation / broadband access (FY 07-08) (NR)		Film and Television Commission		\$630,000 China Office (FY07-08) (Rec)			
\$14.7 M Job training/infrastructure (FY 06-07) (NR)		\$10 M FY 07-08 (NR)		\$1.250M Rural Opportunity Fund (FY07-08) (NR)			
\$6 M Supplemental DENSO for FY 05-06 (FY 06-07) (NR)		\$10 M FY 06-07 (NR)					
\$19 M Job training/infrastructure (FY 05-06) (NR)							

PERFORMANCE MEASURES	05-06 (Act)	06-07 (Act)	07-08 (Act)	08-09 (Act)	09-10(Act)	14-15 Goal
Number of counties certified as a 3-Star Benchmark III community	x	x	x	5	9	23
Number of jobs created as a result of recruitment and expansion projects	23,135	12,321	12,547	15,883	12,585	13,500
Private capital investment leveraged as a result of recruitment/expansion	\$2.55B	\$1.66B	\$1.79B	\$4.9B	\$3.7B	\$2.0B
Growth in percent of Tennessee households with broadband service availability	x	x	x	98%	93%	96%

FUND BALANCES	06/30/06	06/30/07	06/30/08	06/30/09	06/30/10
Carried Forward					
Administrative Services - Data Processing	\$0.1M	\$0.1M	\$0.0M	\$0.1M	\$1.6M
Administrative Services - St. Leg Leaders	-	-	-	-	\$0.1M
Business Development - Jobs Package	\$0.1M	\$0.5M	\$0.1M	\$0.5M	\$0.9M
Business Development - Rural Dev.	-	-	\$1.0M	\$3.0M	\$0.3M
Business Development - FastTrack	\$0.9M	\$0.2M	\$0.8M	\$0.3M	-
Business Development - Info System	\$0.3M	\$0.0M	\$3.0M	\$2.8M	-
Business Services	-	\$0.1M	-	-	-
FastTrack Inf. Dev. Prgm	\$58.7M	\$83.1M	\$117.4M	\$116.7M	\$182.0M
FastTrack Inf. Dev. Prgm/Regional Grants - biofuels	-	\$1.0M	\$0.2M	\$0.2M	\$0.2M
Community Development	\$0.7M	\$0.8M	\$0.7M	\$0.2M	\$3.2M
Energy Division	-	\$0.1M	-	-	-
Film & Television	-	\$10.3M	\$20.9M	\$19.5M	\$15.7M
Special Revenue Fund Reserves					
Jobs Skills Fund	\$0.0M	\$20.6M	\$21.2M	\$17.0M	Unknown
Community Development	\$0.0M	\$11.5M	\$11.1M	\$10.2M	Unknown